

**CITY OF KENMORE
WASHINGTON**

ORDINANCE NO. 13-0355

AN ORDINANCE OF THE CITY OF KENMORE, WASHINGTON, AMENDING THE 2013-2014 BUDGET TO ADJUST REVENUES AND APPROPRIATIONS FOR THE GENERAL FUND, THE STREET FUND, THE STRATEGIC OPPORTUNITIES FUND, THE TRANSPORTATION IMPACT FEE FUND, THE REAL ESTATE EXCISE TAX FUND, THE PARK CAPITAL FUND, THE TRANSPORTATION CAPITAL FUND, THE SURFACE WATER MANAGEMENT FUND, AND THE SURFACE WATER CAPITAL FUND; PROVIDING FOR SEVERABILITY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council (the "Council") of the City of Kenmore, Washington, (the "City"), is required by applicable state law to finalize its biennial budget prior to the commencement of the first fiscal year of the biennium; and

WHEREAS the amount of prior year revenue and expenditures can only be estimated at the time of finalization of the budget; and

WHEREAS, the City Council finds it in the best interest of the City to adjust revenues and appropriations in the General Fund, the Street Fund, the Strategic Opportunities Fund, the Transportation Impact Fee Fund, the Real Estate Excise Tax fund, the Park Capital Fund, the Transportation Capital Fund, the Surface Water Management Fund, and the Surface Water Capital Fund;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF KENMORE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Funds Appropriated. The 2013-2014 Biennial Budget, adopted by Ordinance No. 12-0351, for the period January 1, 2013 through December 31, 2014, is hereby amended by fund to reflect the adjustments to revenues and appropriations as follows:

FUND	2013-2014 Revenue Budget	Change	2013-2014 Amended Revenue Budget
General Fund	19,241,694	0	19,241,694
Street Fund	3,850,173	(586,000)	3,264,173
Public Art Fund	600	0	600
Park Impact Fee Fund	346,567	0	346,567
Transportation Impact Fee Fund	876,670	0	876,670

Swamp Creek Basin Fund	16,000	0	16,000
Strategic Reserve Fund	0	0	0
Strategic Opportunities Fund	2,525,062	0	2,525,062
Sammamish River Bridge Fund	80,000	0	80,000
Real Estate Excise Tax Fund	1,147,317	0	1,147,317
Kenmore Village Fund	1,692,340	0	1,692,340
Park Capital Fund	663,534	15,000	678,534
Transportation Capital Fund	11,387,950	212,800	11,600,750
Surface Water Management Fund	3,499,176	300,000	3,799,176
Surface Water Capital Fund	1,902,250	467,011	2,369,261
Equipment Replacement Fund	155,142	0	155,142
Total Budget	47,384,475	408,811	47,793,286
FUND	2013-2014 Expenditure Budget	Change	2013-2014 Amended Expenditure Budget
General Fund	21,714,108	143,558	21,857,666
Street Fund	3,840,126	(561,000)	3,279,126
Public Art Fund	1,000	0	1,000
Park Impact Fee Fund	220,000	0	220,000
Transportation Impact Fee Fund	792,500	30,000	822,500
Swamp Creek Basin Fund	160,000	0	160,000
Strategic Reserve Fund	0	0	0
Strategic Opportunities Fund	50,000	314,100	364,100
Sammamish River Bridge Fund	0	0	0
Real Estate Excise Tax Fund	2,167,250	197,800	2,365,050
Kenmore Village Fund	339,200	0	339,200
Park Capital Fund	620,000	15,000	635,000
Transportation Capital Fund	10,900,750	765,087	11,665,837
Surface Water Management Fund	4,477,876	442,011	4,919,887
Surface Water Capital Fund	1,902,250	467,011	2,369,261
Equipment Replacement Fund	276,250	0	276,250
Total Budget	47,461,310	1,813,567	49,274,877

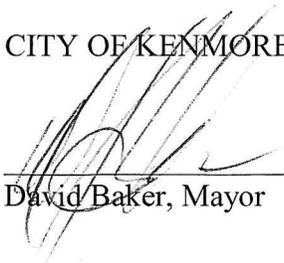
The City Manager is hereby authorized and instructed to effectuate the necessary changes to the 2013-2014 Biennial Budget and to make any necessary and appropriate line item entries and adjustments in order to reflect the amendments of this ordinance.

Section 2. Severability. Should any section, paragraph, sentence, clause or phrase of this Ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this Ordinance or its application to other persons or circumstances.

Section 3. Effective Date. This ordinance shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of the publication.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 25th DAY OF MARCH, 2013.

CITY OF KENMORE



David Baker, Mayor

ATTEST/AUTHENTICATED:



Patty Safrin, City Clerk

Approved as to form:



Rod Kaseguma, City Attorney
(for)

Filed with the City Clerk: March 15, 2013
Passed by the City Council: March 25, 2013
Ordinance No.: 13-0355
Date of Publication: March 29, 2013
Effective Date: April 3, 2013