



KENMORE TRANSPORTATION BENEFIT DISTRICT ANNUAL REPORT

NOTICE IS HEREBY GIVEN that the Kenmore Transportation Benefit District Annual Reports for 2016 has been issued.

The Kenmore Transportation Benefit District (TBD) was created on April 16, 2012 by Ordinance No. 12-0339. The creation of the Kenmore TBD established the boundaries to be the same as the City of Kenmore. On November 20, 2012 Resolution No. 2012-008 of the Governing Board of the Kenmore Transportation Benefit District authorized the \$20 annual vehicle fee. The members of the Kenmore City Council constituted the governing body of the Kenmore TBD.

Revenues from this fee are dedicated to the purpose of making transportation improvements that preserve and maintain transportation infrastructure, improve public safety and implement projects identified in the City's Transportation Improvement Program, consistent with Chapter 36.73 RCW.

Effective December 7, 2016, the City of Kenmore adopted Ordinance No. 16-0424 to assume the rights, powers, functions, immunities, and obligations of the Kenmore TBD. As a result, the TBD is no longer a separate district and fees are recorded into a special revenue fund of the City of Kenmore.

In 2016, vehicle license fee revenues were \$348,678 and investment interest income was \$346. Expenditures included \$2,500 to WCIA for liability insurance coverage, \$3,220 to the State Auditors Office for audits of 2013-2015, \$75,000 paid to the City of Kenmore Transportation Capital Fund for the arterial overlay project and \$239,780 paid to the City of Kenmore Street Fund for road maintenance and operations. The overlay project was 68th Ave NE (NE 182nd St to NE 198th St). This project reshaped pavement by grinding and then overlaying with new hot mix asphalt. The project also included protecting and resetting affected utility covers, lids and inlets and upgrading sidewalks where required to meet ADA requirements. The cash balance at the end of 2016 was \$62,585.

Please visit www.cityofkenmore.com for additional information.

City of Kenmore Transportation Benefit District
Joanne M. Gregory, Director of Finance and Administration
Dated June 30, 2017