

City of Kenmore - Financial Sustainability Plan Task Force

Meeting #1 – Background & Objectives

Wednesday, January 3rd, 2024, at 6:30 pm

Location: Community Meeting Room at Kenmore City Hall

1. Welcome & Introductions6:30-6:50
Melinda Merrell, Finance & Administration Director

2. Mission, Ground Rules, Review Task Force Charter, and Proposed Topic and Discussion Schedule6:50-7:15
Melinda Merrell, Finance & Administration Director

Items for review:

- [FSP Webpage](#)
- [Task Force Charter](#)
- [Ground Rules](#)

3. Historical Background and Context.....7:15-7:30
Rob Karlinsey, City Manager & Melinda Merrell, Finance & Administration Director

Items for review:

- [2023-2024 Final Budget Document](#)
- Mid Biennium Budget Amendments:
 - [Agenda Bill - 2023-2024 Mid-Biennial Amendments](#)
 - [Attachment 1 - 2023-2024 Schedule of Mid-Biennium Recommended Budget Amendments](#)
 - [Attachment 2 - 2024 Proposed Salary Plan](#)
 - [Presentation - 2023-2024 Mid-Biennium Budget Amendments](#)
- [2020 Fiscal Sustainability Plan Project](#)
- [Final Financial Sustainability Plan 2021-2028](#)

4. Financial Sustainability Plan and Forecast.....7:30-8:15
Rob Karlinsey, City Manager & Melinda Merrell, Finance & Administration Director

Items for review:

- 2025-2030 Six Year Financial Forecast:
 - [Agenda Bill - Financial Forecast Update](#)
 - [Attachment 1 - 2025-2030 Revenue Forecast](#)
 - [Attachment 2 - 2025-2030 Expense Forecast](#)
 - [Attachment 3 - 2025-2030 Combined Financial Forecast](#)
 - [Attachment 4 - Consolidated General and Street Funds Reserves, Graph](#)
 - [Attachment 5 - 2020 Adopted Financial Sustainability Plan](#)
 - [Presentation - Six-Year General Fund and Street Fund Financial Forecast, 2025-2030](#)

5. DEIA Toolkit.....8:15~8:30
▪ [DEIA Toolkit](#)

6. Adjourn.....8:30 pm
The above times are estimates. Agenda items may proceed sooner or later than as outlined.